

**APPLICATION FOR CREDIT ACCOUNT**

1. Please complete all information in BLOCK LETTERS and return to " RUO. DO ALMIRANTE. SERGIO 260-264, BLOCO.I EDIF, FUNG SON SAN CHUEN RC, MACAU "
2. We reserve the right to obtain any further information on the Applicant from whatever sources as we in our absolute discretion think fit.
3. Please attach a copy of your Business Registration Certificate.

Date: _____	Sales Channel	Code
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Name of Applicant In English : In Chinese :		
Address		
Contact Person(s)		Email Address
Telephone No.	Fax No.	Nature of Business
Company Type <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Partnership <input type="checkbox"/> Limited Company		No. of Employees/Drinkers
Business Registration Certificate No. / Identity Card No.		Date of Establishment
Banker	Branch	Account No.

To: Watsons Beverage (Macau) Limited

We hereby apply for a credit account with your company for distilled water on the following terms and conditions:

- (1) We understand that monthly statements will be mailed to us at the beginning of each month and we agree to settle the amount stated on the statement promptly before its due date. We agree to notify you in writing within 15 days of the date of the statement if we disagree with the figures. If you do not receive our said notice, you can regard the figures stated in your statement as being final and conclusive and binding on us.
- (2) We shall settle our account by cheque within 15 days of the date of your monthly statements. You may at your sole discretion refuse cheque settlement and ask us for Autopay Direct Debit Authorization on our bank account. Time is of essence in our payment of your monthly statements.
- (3) If we fail to pay you when payment is due, you can at your sole discretion charge interest on the amount outstanding from the date of your monthly statements at the rate of 3% per annum over the prevailing best lending rate of the Hongkong & Shanghai Banking Corporation in Macau.
- (4) You may at your sole discretion and without any prior notice to us close our credit account with you in which event we shall immediately pay you the whole outstanding balance we owe to you.
- (5) We understand that:
  - (A) the risk of the goods shall pass to us upon your delivery of the same to the places designated by us;
  - (B) the property in the goods shall not pass to us but remain vested in you until we have made payments in accordance with Clause (1) hereof. This means that you can at your sole discretion and without prior notice to us collect from us the goods in respect of which we have not paid for ("the unpaid goods") or any of your goods equal in value to the unpaid goods.
- (6) If we decide to transfer our business we shall notify you in writing not less than 30 days before the transfer takes effect and notwithstanding anything hereof, immediately pay you the outstanding balance on our account. Alternatively, you may collect from us any unpaid goods or any of your goods equal in value to such unpaid goods.
- (7) We agree to pay all costs and disbursements (including legal fees) incurred by you in recovering amounts due by us on a full indemnity basis.
- (8) You may at your sole discretion require us to provide security in any form including but not limited to guarantees from a third party as a condition of our opening a credit account with your company.
- (9) You are entitled to seek assistance from any person, organization, governmental agency or any other source or to employ debt collecting agencies and/or institutions for the collection of all sums due and payable to you and in and for the process you may disclose to any person any or all available information related to our account and you will not be liable to us in contract or in tort or under any theory of law for such disclosure or for any act or omission of any such person.
- (10) You may disclose and transfer our account information to any company within CK Hutchison Holdings Limited, any of their subsidiaries and any company in which the same has a direct or indirect interest or with which it is in joint venture or co-operatin or their respective successors and assigns.
- (11) All refundable deposits (if applicable), including deposits of empty bottles, will be refunded by cheque to us. No cash will be paid.
- (12) We understand and agree that the information provided on this form may be used by Watsons Beverage (Macau) Limited for credit verification, administration and recovering the amount due.

We agree to the above terms and conditions.

Witnessed by \_\_\_\_\_ For and on behalf of the Applicant

Name of Salesman : \_\_\_\_\_ Authorized Signatory with Company Chop  
Name of Signatory : \_\_\_\_\_  
Title of Signatory : \_\_\_\_\_

Dated the \_\_\_\_\_ Day of \_\_\_\_\_ 20\_\_\_\_\_

FOR OFFICE USE ONLY									
Checked	Approved	Date	CT	CL	AT	PC	Cycle	A/C No.	